

## **Performance of a due diligence of economic activity of clients for compliance with the requirements of antimonopoly and related legislation (antimonopoly audit)**

An antimonopoly audit represents a due diligence of the activities of a business entity for compliance with the requirements of antimonopoly legislation, legislation on state regulation of trading activity, legislation on advertising, legislation on purchases of goods, and other legislation whose application lies within the competence of the FAS (Federal Antimonopoly Service) of Russia.

The following things are investigated during an antimonopoly audit:

- the particular features of the relevant markets of goods;
- relations with commercial partners and consumers;
- commercial policy, including issues related to price formation;
- local statutes, contracts and other agreements, correspondence, procurement procedures;
- past and current disputes (with the antimonopoly authority, with consumers, etc.)
- social and other public activities.

For purposes of investigation, information obtained from publicly accessible sources is analyzed, as well as the information obtained directly from employees of a company (in response to requests for documents and data, via oral responses to questions as part of conversations, etc.). Likewise, in some individual cases, it is possible that third party information can be investigated (such as counterparties, owners, state authorities, and so forth).

Upon the results of the antimonopoly audit, the following shall be prepared:

- the analytical report, containing detailed information about to the investigation and its results;
- presentation constituting a brief exposition of the content of the analytical report;
- a summary for the management, comprising recommendations for eliminating risks discovered.

The performance of an antimonopoly audit allows for uncover violations of antimonopoly and related legislation, evaluate comprehensively the potential antimonopoly risks of the company, and also to work out specific and efficient measures to eliminate them.